



Annual accounts of the European Labour Authority

Financial year 2024

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CERTIFICATION OF THE ACCOUNTS

I acknowledge my responsibility for the preparation and presentation of the annual accounts of ELA in accordance with Article 102 of the Framework Financial Regulation ('FFR')¹ and I hereby certify that the annual accounts of the ELA for the year 2024 have been prepared in accordance with Title IX of the FFR and the accounting rules adopted by the Commission's Accounting Officer, as are to be applied by all the institutions and union bodies.

I have obtained from the Authorising Officer, who certified its reliability, all the information necessary for the production of the accounts that show the ELA's assets and liabilities and the budgetary implementation. Based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the ELA.

(e-signed)

Andreas Miltos

**Accounting Officer of the
European Labour Authority**

¹ COMMISSION DELEGATED REGULATION (EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty and referred to in Article 70 of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council.

BACKGROUND INFORMATION NOTE

1. General background information

Establishment

The European Labour Authority is an EU body established by Regulation (EU) 2019/1149 of the European Parliament and of the Council of 20 June 2019 establishing a European Labour Authority, amending Regulations (EC) No 883/2004, (EU) No 492/2011, and (EU) 2016/589 and repealing Decision (EU) 2016/344, which entered into force on 20 June 2019². Since September 2021 has its permanent seat in Bratislava, Slovakia.

Mission

The European Labour Authority (ELA) has been created to assist Member States and the Commission in their effective application and enforcement of Union law related to labour mobility across the Union and the coordination of social security systems within the Union.

Main operational activities

The free movement of workers and services is one of the key pillars of the European Union and seen as one of the main achievements of EU integration. Millions of EU citizens live or work in another Member State. It provides citizens and companies with the opportunity to seek work and provide services across the EU. The agreed rules need to be properly enforced to ensure fair mobility of individuals and companies. To that end, ELA

- supports the effective enforcement of labour mobility rules through structured cooperation and exchange of information between Member States.
- coordinates common activities, such as joint labour inspections and training of national staff on cross-border mobility rules.
- mediates cross-border disputes and facilitate solutions.
- supports Member States in tackling undeclared work.
- provides information and employment support services to workers and employers, through the coordination of European employment services (EURES).

Governance

The administrative and management structure of ELA consists of three entities. The Management Board of ELA provides strategic orientation and oversees ELA's activities. Next to the Management Board, there is a Stakeholder Group that provides expertise in the field of labour mobility and is composed of representatives of the Union-level social partners. The day-to-day organisation and administrative management of ELA is ensured by the Executive Director, supported in his work by Heads of Units.

The strategic orientation of ELA is provided by the Management Board consisting of a member from each Member State, two members from the European Commission, an independent expert appointed by the European Parliament and four members of Union-level social partners. Two representing the trade unions and two representing the

² Regulation (EU) 2019/1149 of the European Parliament and of the Council of 20 June 2019 establishing the European Labour Authority, amending Regulations (EC) No 883/2004, (EU) No 492/2011, and (EU) 2016/589 and repealing Decision (EU) 2016/344, cf. <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A32019R1149>

employer organisations. The Management Board has also several observers from EFTA Member States and ELA's EU sister agencies.

Other activities of the Management Board, next to the overall strategic orientation, include the adoption of ELA's draft Single Programming Document, including the annual budget, adoption of the Consolidated Annual Activity Report on ELA's activities, the setting up of working groups and expert panels and the appointment of the Executive Director.

The Management Board meets at least twice a year and to ensure good cooperation and interconnectedness between the Stakeholder Group and the Management Board they have a joint meeting at least once a year.

To benefit from the expertise of stakeholders in the field of labour mobility and social security coordination, ELA has a dedicated Stakeholder Group, composed of ten representatives of Union-level partners representing sectors which are particularly involved in labour mobility. There is an equal representation between trade unions and employers organisations. Two representatives of the European Commission also take part in the Stakeholder Group.

The Stakeholder Group has an advisory role and its members receive prior briefing and can submit opinions on the draft Single Programming Document, the draft Consolidated Annual Activity Report and other issues related to EU labour mobility falling within ELA's scope.

The Stakeholder Group meets at least twice a year and in addition there is the joint meeting with the Management Board.

Sources of financing

The ELA is mainly financed through a contribution from the general budget of the European Union within the financial envelope.

2. Annual accounts

Basis for preparation

The legal framework and the deadlines for the preparation of the annual accounts are set by the Framework Financial Regulation (FFR)³. As per this regulation, the annual accounts are prepared in accordance with the rules adopted by the accounting officer of the Commission (EU Accounting Rules, EAR), which are based on internationally accepted accounting standards for the public sector (IPSAS).

Accounting Officer

In accordance with the FFR, the Management Board of the ELA appoints the Accounting Officer who is, amongst other tasks, responsible for preparation of the annual accounts, which are consolidated in those of the EU.

Following the decision nr 11/2023 of 29 September 2023 of the ELA's Management Board, Mr Andreas Miltos, the Accounting Officer of the European Union Agency for Fundamental Rights (FRA), shall, as of 1 October 2023, act as the Accounting Officer of ELA and Mr

³ COMMISSION DELEGATED REGULATION (EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty and referred to in Article 70 of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council.

Manuel Wenigwieser, the deputy Accounting Officer of the European Union Agency for Fundamental Rights (FRA), shall, as of 1 October 2023, act as the deputy Accounting Officer of ELA.

Composition of the annual accounts

The annual accounts cover the period from 1 January to 31 December and comprise the financial statements and the reports on the implementation of the budget. While the financial statements and the complementary notes are prepared on an accrual accounting basis, the budget implementation reports are primarily based on movements of cash.

Process from provisional accounts to discharge

The provisional annual accounts prepared by the Accounting Officer are transmitted, by 1 March of the following year, to the European Court of Auditors (ECA) and to the audit company selected by the ELA. Following the audit, the Accounting Officer prepares the final annual accounts and submits them to the Management Board for opinion.

The final annual accounts, together with the opinion of the Management Board, are sent to the Accounting Officer of the Commission, the Court of Auditors, the European Parliament and the Council by 1 July of the following financial year. The ECA scrutinises the final annual accounts and includes any findings in the annual report for the European Parliament and the Council.

It falls to the Council to recommend, and then to the European Parliament to decide, whether to grant discharge to the Director in respect of the implementation of the budget for a given financial year. Amongst other elements this decision is also based on a review of the accounts and the annual report of the ECA.

3. Budget and budget implementation

Revenue

In the initial adopted budget amounted to kEUR 35 477. The revenue and expenditure estimates in the initial budget are typically adjusted during the budgetary year by way of amending budgets.

During 2024, two amending budgets were adopted. Taking them into account, the final adopted revenue for 2024 amounted to kEUR 39 564. The main increase involved kEUR 267 received from the European Commission to cover the salaries increase and kEUR 3 820 in payment appropriations to cover the additional payment needs.

Expenditure

In 2024 the commitment budget (Titles 1-3) of the ELA amounted to kEUR 48 427, an increase of kEUR 8 453 (i.e. 21 %) compared to previous year (2023: kEUR 39 973). This increase is reflected in all titles. 59 % of the commitment budget, i.e. kEUR 28 485, was allocated to operational activities.

For commitments, the ELA reached an implementation rate of 95 %, which is 1 % more compared to the implementation rate of 2023 (i.e. 94 %). For payments, the implementation level is 91 %, which is 13 % above the implementation rate of 2023 (i.e. 78%).

In 2024, the administrative commitment budget on Titles 1 and 2 was kEUR 20 325, which represents 42 % of the total ELA 2024 commitment budget. Out of this amount, 79 % was

allocated to staff costs, i.e. Title 1 and 21 % to the general administrative expenditure on Title 2.

The budget implementation on Title 1 (staff related expense) in terms of budget used by commitments was 97 %, which is 5 % higher compared to 2023 (i.e. 92 %). In same context, payments reached 92 %, which is higher by 7 % compared to last year (i.e. 85 %).

For commitments on Title 2 (administrative expense), ELA achieved an implementation rate of 96 %, which is 15 % higher compared to 2023 (i.e. 81 %). As for the payment appropriations, the budget consumption reached 68 %, which is the 22 % higher than in 2023 (i.e. 46%).

The budget implementation rate on Title 3 (operational expense) for commitments is 93 % and for payments 98 %. The budget implementation for commitments on Title 3 was 5 % lower compared to 2023. The budget implementation rate for payments on Title 3 was 98%, which is higher by 7 % compared to last year (i.e. 91%).

4. Impact of the activities in the financial statements

In the financial statements, the impact of the above-mentioned activities can be noted in the:

- **Increase in intangible assets** (see note **2.1**) of kEUR 528 (2024: kEUR 528 versus zero in 2023) refers to the internally generated intangible asset that at the end of 2024 was under construction.
- **Decrease in receivables from exchange transactions** (see note **2.4**) of kEUR 2 334 (2024: kEUR 3 347 versus 2023: kEUR 5 681) mainly refers to the decrease of the central treasury liaison accounts.
- **Decrease of payables** (see note **2.5**) from kEUR 1 368 in 2023 to kEUR 995 in 2024 refers to an decrease on the Commission's balancing subsidy from kEUR 934 in 2023 to kEUR 692 in 2024 as well as to a decrease of the current payables from kEUR 434 in 2023 to kEUR 303 in 2024.
- **Increase in accrued charges** (see note **2.6**) of kEUR 1 287 (2024: kEUR 12 807 versus 2023: kEUR 11 520) mainly comes from the increase in commitment accruals.
- **Increase in expenses** (see notes **3.3** to **3.7**) of kEUR 7 546 mainly comes from the increase of operational and staff expenses as well as the increase of IT costs.

FINANCIAL STATEMENTS AND EXPLANATORY NOTES

It should be noted that due to the rounding of figures into thousands of euros (kEUR), some financial data in the tables below may appear not to add-up.

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BALANCE SHEET

		EUR '000	
	Note	31.12.2024	31.12.2023
NON-CURRENT ASSETS			
<i>Intangible assets</i>	2.1	528	-
<i>Property, plant and equipment</i>	2.2	1 780	1 590
		2 308	1 590
CURRENT ASSETS			
<i>Pre-financing</i>	2.3	120	-
<i>Exchange receivables and non-exchange recoverables</i>	2.4	3 430	5 740
		3 550	5 740
TOTAL ASSETS		5 857	7 330
CURRENT LIABILITIES			
<i>Payables</i>	2.5	(995)	(1 368)
<i>Accrued charges</i>	2.6	(12 807)	(11 520)
<i>Deferred income</i>	2.7	(2 101)	(1 441)
		(15 904)	(14 329)
TOTAL LIABILITIES		(15 904)	(14 329)
NET ASSETS		(10 352)	(6 999)
<i>Accumulated deficit</i>		(6 999)	391
<i>Economic result of the year</i>		(3 047)	(7 390)
NET ASSETS		(10 046)	(6 999)

STATEMENT OF FINANCIAL PERFORMANCE

		EUR '000	
	Note	2024	2023
REVENUE			
Revenue from non-exchange transactions	3.1		
European Union contribution		38 605	26 787
Recovery of expenses		-	3
		38 605	26 790
Revenue from exchange transactions	3.2		
Other exchange revenue		74	-
		74	-
Total revenue		38 679	26 790
EXPENSES			
Operational costs	3.3	(19 720)	(14 345)
Staff costs	3.4	(13 028)	(7 978)
Other administrative expenses	3.5	(8 444)	(11 490)
Finance costs	3.6	(18)	(8)
Depreciation/Amortisation	3.7	(516)	(359)
Total expenses		(41 726)	(34 180)
ECONOMIC RESULT OF THE YEAR		(3 047)	(7 390)

CASHFLOW STATEMENT⁴

	EUR '000	
	2024	2023
<i>Economic result of the year</i>	(3 047)	(7 390)
Operating activities		
<i>Depreciation and amortization</i>	516	359
<i>(Increase)/decrease in pre-financing</i>	(120)	-
<i>(Increase)/decrease in exchange receivables and non-exchange recoverables</i>	2 310	3 022
<i>Increase/(decrease) in payables</i>	(373)	630
<i>Increase/(decrease) in accrued charges & deferred income</i>	1 947	3 713
<i>Increase/(decrease) in financial liabilities</i>	-	-
Investing activities		
<i>(Increase)/decrease in intangible assets and property, plant and equipment</i>	(1 234)	(335)
NET CASHFLOW	-	-
<i>Net increase/(decrease) in cash and cash equivalents</i>	-	-
<i>Cash and cash equivalents at the beginning of the year</i>	-	-
<i>Cash and cash equivalents at year-end</i>	-	-

⁴ The treasury of ELA was integrated into the Commission's treasury system. Because of this, ELA does not have any bank accounts of its own. All payments and receipts are processed via the Commission's treasury system and registered on intercompany accounts, which are presented under the heading exchange receivables.

STATEMENT OF CHANGES IN NET ASSETS

	Accumulated Surplus/(Deficit)	Economic result of the year	EUR '000 Net Assets
BALANCE AS AT 31.12.2022	(224)	615	391
<i>Allocation of the 2022 economic result</i>	615	(615)	-
<i>Economic result of the year</i>	-	(7 390)	(7 390)
BALANCE AS AT 31.12.2023	391	(7 390)	(6 999)
<i>Allocation of the 2023 economic result</i>	(7 390)	7 390	-
<i>Economic result of the year</i>	-	(3 353)	(3 353)
BALANCE AS AT 31.12.2024	(6 999)	(3 047)	(10 046)

NOTES TO THE FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

1.1. Accounting principles

The objective of financial statements is to provide information about the financial position, performance and cashflows of the ELA that is useful to a wide range of stakeholders.

The overall considerations (or accounting principles) to be followed when preparing the financial statements are laid down in EU Accounting Rule 1 'Financial Statements' and are the same as those described in IPSAS 1: fair presentation, accrual basis, going concern, consistency of presentation, materiality, aggregation, offsetting and comparative information. The qualitative characteristics of financial reporting are relevance, faithful representation (reliability), understandability, timeliness, comparability and verifiability.

1.2. Basis for preparation

1.2.1. Reporting period

Financial statements are presented annually. The accounting year begins on 1 January and ends on 31 December.

1.2.2. Currency and basis for conversion

The annual accounts are presented in thousands of euros, the euro being the EU's functional currency. Foreign currency transactions are translated into euros using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the re-translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance. Different conversion methods apply to property, plant and equipment and intangible assets, which retain their value in euros at the date when they were purchased.

Year-end balances of monetary assets and liabilities denominated in foreign currencies are translated into euros on the basis of the European Central Bank (ECB) exchange rates applying on 31 December.

Euro exchange rates

Currency	31.12.2024	31.12.2023	Currency	31.12.2024	31.12.2023
BGN	1.9558	1.9558	SEK	11.459	11.096
CZK	25.185	24.724	CHF	0.9412	0.926
DKK	7.4578	7.4529	GBP	0.82918	0.86905
HUF	411.35	382.8	JPY	163.06	156.33
PLN	4.275	4.3395	USD	1.0389	1.105
RON	4.9743	4.9756			

1.2.3. Use of estimates

In accordance with IPSAS and generally accepted accounting principles, the financial statements necessarily include amounts based on estimates and assumptions by management based on the most reliable information available. Significant estimates include, but are not limited to: amounts for employee benefit liabilities, financial risk of accounts receivable and the amounts disclosed in the notes concerning financial instruments, impairment allowance for financial assets at amortised cost and for financial guarantee contract liabilities, accrued revenue and charges, provisions, degree of impairment of intangible assets and property, plant and equipment, net realisable value of inventories, contingent assets and liabilities. Actual results could differ from those estimates. Changes in estimates are reflected in the period in which they become known, if the change affects that period only, or that period and future periods, if the change affects both.

1.2.4. Application of new and amended European Union Accounting Rules (EAR)

New EAR which are effective for annual periods beginning on or after 1 January 2024

There is no new EAR which became effective for annual periods beginning on or after 1 January 2024.

New EAR adopted but not yet effective on 31 December 2024

There is no new EAR adopted and not yet effective for annual periods after 31 December 2024.

1.3. Balance sheet

Tangible or intangible items acquired whose purchase price or production cost is € 1,000 or more, with a period of use greater than one year and which are not consumables, are recorded as fixed assets.

1.3.1. Intangible assets

An intangible asset is an identifiable non-monetary asset without physical substance. An asset is identifiable if it is either separable (i.e. it is capable of being separated or divided from the entity, e.g. by being sold, transferred, licensed, rented, or exchanged, either individually or together with a related contract, identifiable asset or liability, regardless of whether the entity intends to do so), or arises from binding arrangements (including rights from contracts or other legal rights), regardless of whether those rights are transferable or separable from the entity or from other rights and obligations).

Acquired intangible assets are stated at historical cost less accumulated amortisation and impairment losses. Internally developed intangible assets are capitalised when the relevant criteria of the EU Accounting Rules are met and the expenses relate solely to the development phase of the asset are € 400 000 or above. The capitalisable costs include all directly attributable costs necessary to create, produce, and prepare the asset to be capable of operating in the manner intended by management. Costs associated with research activities, non-capitalisable development costs and maintenance costs are recognised as expenses as incurred.

Intangible assets are amortised on a straight-line basis over their estimated useful lives (3 to 11 years). The estimated useful lives of intangible assets depend on their specific economic or legal lifetime determined by an agreement.

1.3.2. Property, plant and equipment

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition, construction or transfer of the asset.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to the entity and its cost can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred.

Land is not depreciated, as it is deemed to have an indefinite useful life. Assets under construction are not depreciated as these assets are not yet available for use. Depreciation on other assets is calculated using the straight-line method to allocate their cost less their residual values over their estimated useful lives, as follows:

Type of asset	Straight line depreciation rate
<i>Buildings</i>	<i>4 % to 10 %</i>
<i>Plant and equipment</i>	<i>10 % to 25 %</i>
<i>Furniture and vehicles</i>	<i>10 % to 25 %</i>
<i>Computer hardware</i>	<i>25 % to 33 %</i>
<i>Other</i>	<i>10 % to 33 %</i>

Gains or losses on disposals are determined by comparing proceeds fewer selling expenses with the carrying amount of the disposed asset and are included in the statement of financial performance.

Leases

A lease is an agreement whereby the lessor conveys to the lessee, in return for a payment or series of payments, the right to use an asset for an agreed period of time. Leases are classified as either finance leases or operating leases.

Finance leases are leases where substantially all the risks and rewards incidental to ownership are transferred to the lessee.

An operating lease is a lease other than a finance lease, i.e. a lease where the lessor retains substantially all the risks and rewards incidental to ownership of an asset. When entering an operating lease as a lessee, the operating lease payments are recognised as an expense in the statement of financial performance on a straight-line basis over the lease term with neither an asset nor a liability recognised in the balance sheet.

1.3.3. Impairment of non-financial assets

Assets that have an indefinite useful life are not subject to amortisation/depreciation and are tested annually for impairment. Assets that are subject to amortisation/depreciation are tested for impairment whenever there is an indication at the reporting date that an asset may be impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable (service) amount. The recoverable

(service) amount is the higher of an asset's fair value less costs to sell and its value in use.

Intangible assets and property, plant and equipment residual values and useful lives are reviewed, and adjusted if appropriate, at least once per year. If the reasons for impairments recognised in previous years no longer apply, the impairment losses are reversed accordingly.

1.3.4. Financial assets

The classification of the financial instruments is determined at initial recognition. Based on the management model and the asset contractual cash-flow characteristics the financial assets can be classified in three categories: Financial assets at amortised cost ('AC'), financial assets at fair value through net assets/equity ('FVNA') or financial assets at fair value through surplus or deficit ('FVSD'). Based on this classification, the ELA has only 'financial assets at amortised cost', which are exchange receivables.

Financial assets at amortised cost are non-derivative financial assets that meet two conditions: 1) the entity holds them in order to collect the contractual cash flows. 2) On specified days, there are contractual cash flows that are solely payments of the principal and interest on the outstanding principal.

Financial assets at amortised cost are included in current assets, except for those with maturity of more than 12 months from the balance sheet reporting date.

Initial recognition and measurement

Financial assets at amortised cost are initially recognised at their fair value plus the transaction costs.

Subsequent measurement

Financial assets at amortised cost are carried at amortised cost, which is the amount initially recognised minus the principal repayments, plus or minus the cumulative amortisation of the interests using the effective interest method. In addition, the entity recognises a loss allowance for expected credit losses over the lifetime of the financial assets. At each reporting date, the annual movement in the loss allowance adjusts the carrying amount of the financial asset. In the statement of financial performance, the entity recognises an impairment gain or loss for the adjustment of the loss allowance.

De-recognition

Financial assets at amortised cost are derecognised either when the rights to receive cash flows from the investments have expired or are waived, or when the entity has transferred substantially all risks and rewards of ownership to another party.

1.3.5. Pre-financing amounts

Pre-financing is a payment intended to provide the beneficiary with a cash advance, i.e. a float. It may be split into a number of payments over a period defined in the particular contract, decision, agreement or basic legal act. The float or advance is either used for the purpose for which it was provided during the period defined in the agreement or it is repaid. If the beneficiary does not incur eligible expenditure, he has the obligation to return the pre-financing advance to the entity. Thus, as the entity retains control over the pre-

financing and is entitled to a refund for the ineligible part, the amount is recognised as an asset.

Pre-financing is initially recognised on the balance sheet when cash is transferred to the recipient. It is measured at the amount of the consideration given. In subsequent periods pre-financing is measured at the amount initially recognised on the balance sheet less eligible expenses (including estimated amounts where necessary) incurred during the period.

1.3.6. Exchange receivables and non-exchange recoverables

The EU accounting rules require separate presentation of exchange and non-exchange transactions. To distinguish between the two categories, the term 'receivable' is reserved for exchange transactions, whereas for non-exchange transactions, i.e. when the EU receives value from another entity without directly giving approximately equal value in exchange, the term 'recoverables' is used (e.g. recoverables from Member States related to own resources).

Receivables from exchange transactions meet the definition of financial instruments. The entity classified them as financial assets at amortised cost and measured them accordingly.

Recoverables from non-exchange transactions are carried at fair value as at the date of acquisition less write-down for impairment. A write-down for impairment is established when there is objective evidence that the entity will not be able to collect all amounts due according to the original terms of the recoverables. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount. The amount of the write-down is recognised in the statement of financial performance.

1.3.7. Cash and cash equivalents

Cash and cash equivalents are financial instruments and include cash at hand, deposits held at call or at short notice with banks, and other short-term highly liquid investments with original maturities of three months or less.

1.3.8. Provisions

Provisions are recognised when the ELA has a present legal or constructive obligation towards third parties as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. Provisions are not recognised for future operating losses. The amount of the provision is the best estimate of the expenditure expected to be required to settle the present obligation at the reporting date. Where the provision involves a large number of items, the obligation is estimated by weighting all possible outcomes by their associated probabilities ('expected value' method).

Provisions for onerous contracts are measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract.

1.3.9. Payables

Included under accounts payable are both amounts related to exchange transactions such as the purchase of goods and services, and to non-exchange transactions e.g. to cost claims from beneficiaries, grants or other EU funding, or pre-financing received.

Where grants or other funding are provided to the beneficiaries, the cost claims are recorded as payables for the requested amount, at the moment when the cost claim is received. Upon verification and acceptance of the eligible costs, the payables are valued at the accepted and eligible amount.

Payables arising from the purchase of goods and services are recognised at invoice reception for the original amount. The corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted by the entity.

1.3.10. Accrued and deferred revenue and charges

Transactions and events are recognised in the financial statements in the period to which they relate. At year-end, if an invoice is not yet issued but the service has been rendered, or the supplies have been delivered by the entity or a contractual agreement exists (e.g. by reference to a contract), an accrued revenue will be recognised in the financial statements. In addition, at year-end, if an invoice is issued but the services have not yet been rendered or the goods supplied have not yet been delivered, the revenue will be deferred and recognised in the subsequent accounting period.

Expenses are also accounted for in the period to which they relate. At the end of the accounting period, accrued expenses are recognised based on an estimated amount of the transfer obligation of the period. The calculation of accrued expenses is done in accordance with detailed operational and practical guidelines issued by the Accounting Officer. These aim at ensuring that the financial statements provide a faithful representation of the economic and other phenomena they purport to represent. By analogy, if a payment has been made in advance for services or goods that have not yet been received, the expense will be deferred and recognised in the subsequent accounting period.

1.4. Statement of financial performance

1.4.1. Revenue

Revenue comprises gross inflows of economic benefits or service potential received and receivable by the entity, which represents an increase in net assets, other than increases relating to contributions from owners.

Depending on the nature of the underlying transactions in the statement of financial performance, revenue is distinguished between:

(i) Revenue from non-exchange transactions

Revenue from non-exchange transactions are taxes and transfers, because the transferor provides resources to the recipient entity, without the recipient entity providing approximately equal value directly in exchange. Transfers are inflows of future economic benefits or service potential from non-exchange transactions, other than taxes. For the EU entities, transfers mostly comprise funds received from the

Commission (e.g. balancing subsidy to the traditional agencies, operating subsidy for the delegation agreements).

The entity shall recognise an asset in respect of transfers when the entity controls the resources as a result of a past event (the transfer) and expects to receive future economic benefits or service potential from those resources, and when the fair value can be reliably measured. An inflow of resources from a non-exchange transaction recognised as an asset (i.e. cash) is also recognised as revenue, except to the extent that the entity has a present obligation in respect of that transfer (condition), which needs to be satisfied before the revenue can be recognised. Until the condition is met the revenue is deferred and recognised as a liability.

(ii) Revenue from exchange transactions

Revenue from the sale of goods and services is recognised when the significant risk and rewards of ownership of the goods are transferred to the purchaser. Revenue associated with a transaction involving the provision of services is recognised by reference to the stage of completion of the transaction at the reporting date.

1.4.2. Expenses

Expenses are decreases in economic benefits or service potential during the reporting period in the form of outflows or consumption of assets or the incurring of liabilities that result in decreases in net assets. They include both the expenses from exchange transactions and expenses from non-exchange transactions.

Expenses from exchange transactions arising from the purchase of goods and services are recognised when the supplies are delivered and accepted by the entity. They are valued at the original invoice amount. Furthermore, at the balance sheet date expenses related to the service delivered during the period for which an invoice has not yet been received or accepted are recognised in the statement of financial performance.

Expenses from non-exchange transactions relate to transfers to beneficiaries and can be of three types: entitlements, transfers under agreement and discretionary grants, contributions and donations. Transfers are recognised as expenses in the period during which the events giving rise to the transfer occurred, as long as the nature of the transfer is allowed by regulation or an agreement has been signed authorising the transfer; any eligibility criteria have been met by the beneficiary; and a reasonable estimate of the amount can be made.

When a request for payment or cost claim is received and meets the recognition criteria, it is recognised as an expense for the eligible amount. At year-end, incurred eligible expenses due to the beneficiaries but not yet reported are estimated and recorded as accrued expense.

1.5. Contingent assets and liabilities

1.5.1. Contingent assets

A contingent asset is a possible asset that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable.

1.5.2. Contingent liabilities

A contingent liability is either a possible obligation of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or a present obligation where it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation.

A contingent liability also arises in the rare circumstances where a present obligation exists but cannot be measured with sufficient reliability.

Contingent liabilities are not recognised in the accounts. They are disclosed unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

1.6. Cashflow statement

The cashflow statement is prepared using the indirect method. This means that the economic result for the financial year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of revenue or expense associated with investing cashflows.

Cashflows arising from transactions in a foreign currency are recorded in the entity's reporting currency (Euro), by applying to the foreign currency amount the exchange rate between the euro and the foreign currency at the date of the cashflow.

The cashflow statement reports cashflows during the period classified by operating, investing and financing activities.

Operating activities are the activities of the EU that are not investing or financing activities. These are the majority of the activities performed.

Investing activities are the acquisition and disposal of intangible assets and property, plant and equipment and of other investments which are not included in cash equivalents. Investing activities do not include loans granted to beneficiaries as they are part of the general objectives and thus daily operations of the entity. The objective is to show the real investments made by the entity.

Financing activities are activities that result in changes in the size and composition of borrowings other than those granted to beneficiaries on a back-to-back basis or for the acquisition of property, plant and equipment (which are included under operating activities).

1.7. Consolidation

The accounts of this ELA are fully consolidated in the consolidated annual accounts of the EU.

2. NOTES TO THE BALANCE SHEET

ASSETS

2.1. Intangible assets

EUR '000

	Computer Software (Intangible)	Internally generated intangible assets	Assets under construction	Total
<i>Gross carrying amount at 31.12.2023</i>	-	-	-	-
<i>Additions</i>	-	-	528	528
<i>Disposals</i>	-	-	-	-
<i>Transfer between asset categories</i>	-	-	-	-
<i>Other changes</i>	-	-	-	-
Gross carrying amount at 31.12.2024	-	-	528	528
<i>Accumulated amortisation at 31.12.2023</i>	-	-	-	-
<i>Amortisation charge for the year</i>	-	-	-	-
<i>Disposals</i>	-	-	-	-
<i>Transfer between asset categories</i>	-	-	-	-
<i>Other changes</i>	-	-	-	-
Accumulated amortisation at 31.12.2023	-	-	-	-
			-	-
Net carrying amount at 31.12.2024	-	-	528	528
<i>Net carrying amount at 31.12.2023</i>	-	-	-	-

The amounts under this heading entirely comprise computer software with the annual amortisation rate 25%. The amount under assets under construction refers to the development of an internally generated intangible asset (i.e. CRM) that is expected to be put in use in 2025.

2.2. Property, plant and equipment

Property, plant and equipment are tangible assets that are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes, and are expected to be used during more than one reporting period.

Property, plant and equipment

EUR '000

	Land and Buildings	Plant and Equipment	Furniture and vehicles	Computer hardware	Other	Assets under construction	Total
<i>Gross carrying amount at 31.12.2023</i>	-	-	91	396	1 809	-	2 296
<i>Additions</i>	-	-	80	147	485	-	711
<i>Disposals</i>	-	-	-	-	-	-	-
<i>Transfer between asset categories</i>	-	-	-	-	-	-	-
<i>Other changes</i>	-	-	-	-	-	-	-
Gross carrying amount at 31.12.2024	-	-	170	543	2 294	-	3 007
<i>Accumulated depreciation at 31.12.2023</i>	-	-	(16)	(137)	(554)	-	(706)
<i>Depreciation charge for the year</i>	-	-	(15)	(137)	(369)	-	(516)
<i>Disposals</i>	-	-	-	-	-	-	-
<i>Transfer between asset categories</i>	-	-	-	-	-	-	-
<i>Other changes¹</i>	-	-	-	(5)	-	-	(5)
Accumulated depreciation at 31.12.2024	-	-	(31)	(274)	(922)	-	(1 227)
NET CARRYING AMOUNT AT 31.12.2024	-	-	139	269	1 372	-	1 780
<i>NET CARRYING AMOUNT AT 31.12.2023</i>	-	-	75	259	1 256	-	1 590

¹ The amount of 5 kEUR refers to the post capitalisation of assets that took place in 2024 and their depreciation from previous years.

2.3. Pre-financing

Pre-financing is a payment intended to provide the beneficiary with a cash advance, i.e. a float. It may be split into a number of payments over a period defined in the particular underlying contract, decision, agreement or basic legal act.

EUR '000

	31.12.2024	31.12.2023
<i>Current pre-financing</i>	120	-
Total	120	-

2.3.1. Pre-financing

EUR '000

Current pre-financing	Gross amount	Cleared via accruals	Net amount at 31.12.2024	Gross amount	Cleared via accruals	Net amount at 31.12.2023
<i>Administrative pre-financing payments</i>	-	-	-	-	-	-
<i>Pre-financing payments to consolidated entities</i>	120	120	-	-	-	-
<i>Pre-financing paid to beneficiaries</i>	-	-	-	-	-	-
Total	120	120	-	-	-	-

Guarantees received in respect of pre-financing

These are guarantees that the ELA requests in certain cases from beneficiaries when making advance payments (pre-financing). There are two values to disclose for this type of guarantee, the 'nominal' and the 'on-going' values. For the nominal value, the generating event is linked to the existence of the guarantee. For the on-going value, the guarantee's generating event is the pre-financing payment made against the guarantee, then reduced by subsequent clearings. At 31 December 2024 no guarantees had been requested from the beneficiaries to whom advance payments had been made).

2.4. Exchange receivables and non-exchange recoverables

Exchange transactions are transactions in which the entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of goods, services or use of assets) to the other party in exchange. Non-exchange transactions are transactions in which an entity either receives value from another entity

without directly giving approximately equal value in exchange or gives value to another entity without directly receiving approximately equal value in exchange.

		EUR '000	
	Note	31.12.2024	31.12.2023
Current			
<i>Recoverables from non-exchange transactions</i>	2.4.1	83	59
<i>Receivables from exchange transactions</i>	2.4.1	3 347	5 681
		3 430	5 740
Total		3 430	5 740

2.4.1. Current recoverables and receivables

	EUR '000	
	31.12.2024	31.12.2023
Recoverables from non-exchange transactions		
<i>Member States</i>	83	59
	83	59
Receivables from exchange transactions		
<i>Central treasury liaison accounts</i>	1 940	4 424
<i>Deferred charges relating to exchange transactions</i>	1 365	1 251
<i>Deferred charges with consolidated entities</i>	42	-
<i>Staff</i>	-	5
	3 347	5 681
Total	3 430	5 740

Recoverables from Member States represent the amount of VAT that was paid and will be recovered from the Slovakian government.

The treasury of ELA was integrated into the Commission's treasury system. Because of this, ELA does not have any bank accounts of its own. All payments and receipts are processed via the Commission's treasury and registered on intercompany accounts which are presented under this heading. The result of the incoming and outgoing payments represents the ending cash balance. The decrease of the Receivables from exchange transactions of kEUR 2 334 mainly refers to the decrease of the central treasury liaison accounts, i.e. by 2 484 kEUR. On the other hand, the deferred charges related to exchange transactions, which mainly comprise of school fees paid in advance for 2025, have been increased by 114 kEUR.

LIABILITIES

2.5. Payables

Payables are liabilities to pay for goods or services that have been received or supplied and - unlike accrued charges - have already been invoiced or formally agreed with the supplier. Payables can relate to both exchange transactions (such as the purchase of goods and services) and non-exchange transactions (e.g. cost claims from beneficiaries of grants, pre-financing or other EU funding).

	EUR '000	
	31.12.2024	31.12.2023
Current		
<i>Pre-financing received from EC - balancing subsidy</i>	692	934
<i>Other current payables</i>	303	434
	995	1 368
Total	995	1 368

The outstanding amount of balancing subsidy represents the part of the 2024 Commission's balancing subsidy that was unused during the year and is to be reimbursed to DG EMPL in 2025. Due to an improved financial management the cancelled appropriations have been reduced from 934 kEUR in 2023 to 692 kEUR in 2024.

2.6. Accrued charges

Accruals are liabilities to pay for goods or services that have been received or supplied but - unlike payables - have not yet been invoiced or formally agreed with the supplier. They include amounts due to employees (e.g. accruals for untaken holidays). The calculation of accruals is based on the open amount of budgetary commitments at year-end. The portion of the estimated accrued charges relating to pre-financing paid has been recorded as a reduction of the pre-financing amounts.

	EUR '000	
	31.12.2024	31.12.2023
<i>Accrued charges with consolidated entities</i>	555	39
<i>Staff accruals</i>	362	324
<i>Other accruals</i>	11 890	11 157
Total	12 807	11 520

The amount included under this heading is net of accrued charges clearing pre-financing. Staff accruals include staff costs for untaken leave (kEUR 343) and other accruals include operational expenses (kEUR 11 757).

2.7. Deferred income

	EUR '000	
	31.12.2024	31.12.2023
<i>Deferred income</i>	<i>2 101</i>	<i>1 441</i>
Total	2 101	1 441

Deferred income is the amount arising from the building lease agreement. The lease is for forty years, however, the first ten years are offered rent free. For accounting purposes, the total cost of the lease is divided across the entire lease period, including the rent-free period. Even though there are no actual payments made in 2024, the average monthly charge is debited to expenses and is offset by a credit to the deferred rent account, which is a liability account.

3. NOTES TO THE STATEMENT OF FINANCIAL PERFORMANCE

REVENUE

3.1. Non-exchange revenue

Revenue from non-exchange transactions relates to transactions where the transferor provides resources to the recipient entity without the recipient entity providing approximately equal value directly in exchange. The heading mainly includes amounts received from the Commission during the year and recoveries of operational expenses.

	EUR '000	
	2024	2023
<i>European Union subsidy – European Commission</i>	38 605	26 787
<i>Recovery of expenses</i>	-	3
Total	38 605	26 790

The heading European Union subsidy corresponds to the amounts of the Commission balancing subsidy used during 2024. Unused amounts are recorded as pre-financing liabilities under accounts payable (see note 2.4 above) and will be reimbursed to the Commission in 2025.

3.2. Exchange revenue

The revenue from exchange transactions and events relates to following types of transactions: rendering of services; sale of goods; and the use by others of entity assets yielding interest, royalties and dividends.

	EUR '000	
	2024	2023
<i>Other income – Fixed Assets</i>	64	-
<i>Miscellaneous income exchange</i>	9	-
Total	74	-

The amount of 64 kEUR refers to post capitalisation of fixed assets.

EXPENSES

3.3. Operational costs

Included under this heading are expenses incurred in relation to operational activities.

	EUR '000	
	2024	2023
<i>Operational costs</i>	19 720	14 345

EUR '000

	2024	2023
Total	19 720	14 345

Included under this heading are operational expenses incurred in relation to core tasks of the Agency. The operational costs also include amounts related to expert fees, online events, online communication expenses and other operational activities.

3.4. STAFF COSTS

This heading includes the expenses for salaries, allowances and other employment-related benefits. Based on the service level agreement between the entity and the Commission, the calculations of staff-related costs are carried out by the Commission's Office for Administration and Payment of Individual Entitlements (also known as the Paymaster's Office - PMO).

The pensions of the entity staff members are covered by the Pension Scheme of European Officials. This pension scheme is a defined benefit plan, i.e. the amount of benefit an employee will receive on retirement depends on several factors, the most important of which is years of service. Both the entity staff and the EU budget contribute to the pension scheme, with the contribution percentage being revised annually in line with the changes in the Staff Regulation governing the scheme. The cost to the EU Budget is not reflected in the entity accounts.

Similarly, no provision related to the future pension payments is recognised in the annual accounts of the entity, as the obligation falls to the Commission. Consequently, both the annual cost to the EU budget, and the future benefits payable to the entity staff, are accounted for in the Commission's annual accounts as part of its provision for pensions and other post-employment benefits. The pension costs included in the Commission's Statement of Financial Performance represent current service cost (rights accrued during the year due to service) and interest cost (unwinding of the liability discounting) which have arisen following the year-end actuarial valuation of the employee benefits liabilities.

EUR '000

	2024	2023
<i>Staff costs</i>	<i>13 028</i>	<i>7 978</i>
Total	13 028	7 978

As from 2024, the costs related to National Seconded Experts are reported under '*Staff costs*'. Since 2023 these expenses were reported under '*Other expenses*'.

3.5. Other expenses

Included under this heading are expenses of administrative nature such as external non-IT services, operating leasing expenses, communications and publications, training costs etc.

	EUR '000	
	2024	2023
<i>Expenses with other Consolidated Entities</i>	2 190	3 012
<i>IT Costs</i>	1 962	1 397
<i>Other external service provider (non-IT)</i>	1 841	1 739
<i>Land & building operating lease</i>	711	647
<i>Research</i>	450	300
<i>Communications & publications</i>	325	(52)
<i>Missions</i>	289	437
<i>Training costs</i>	275	439
<i>Maintenance & Security</i>	175	79
<i>Office Supplies</i>	96	24
<i>Insurance - Building</i>	69	69
<i>Experts and related expenditure</i>	52	2 742
<i>Recruitment Costs</i>	8	7
<i>Car & Transport expenses</i>	1	50
<i>Software development</i>	-	600
<i>Unrealised exchange rate losses</i>	-	-
Total	8 444	11 490

Other expenses consist of all other non-operational costs related to the general running of the agency.

3.6. Finance costs

The heading comprises of interest expense on late payment.

	EUR '000	
	2024	2023
<i>Finance costs</i>	18	8

The increase in late payments can be attributed to several factors: a higher volume of transactions coupled understaffing, as well as some issues affecting business continuity. ELA will implement corrective measures to ensure the timely processing of payments.

3.7. Depreciation/amortisation

Included under this heading are expenses related to depreciation/amortisation.

	2024	2023
<i>Amortisation of intangible fixed assets</i>	-	-
<i>Depreciation of tangible fixed assets</i>	516	359
Total	516	359

4. OTHER SIGNIFICANT DISCLOSURES

4.1. Outstanding commitments not yet expensed

The outstanding commitments not yet expensed comprise the budgetary RAL ('Reste à Liquider') less related amounts that have been included as expenses in the current year's statement of financial performance. The RAL represents the open budgetary commitments for which payments and/or de-commitments have not yet been made. This is the normal consequence of the existence of multi-annual programmes.

	EUR '000	
	31.12.2024	31.12.2023
<i>Outstanding commitments not yet expensed</i>	20 940	19 558

4.2. Significant legal commitments

The significant legal commitments refer to amounts which reflect the long-term legal commitments that were not covered by commitment appropriations in the budget at year-end. These binding obligations will be budgeted and paid in future years.

	EUR '000	
	31.12.2024	31.12.2023
<i>Operating lease commitments</i>	8 524	8 016
<i>Other contractual commitments</i>	403	-

Operating lease commitments

The operating lease expenses relates to a leasing contract for the office in Bratislava and in Brussels. The Slovak government covers the rent for the first ten years of a forty-year lease agreement. The ten-years rent free period ends in 2030. Therefore, no amounts are foreseen to be paid in the following one to five years. An overview of the amounts to be committed and paid during the remaining term of this lease contract, including rent and related charges, is provided below:

	EUR '000			
	Future amounts to be paid			
	< 1 year	1- 5 years	> 5 years	Total
<i>Buildings</i>	12	48	8 524	8 524
Total	12	48	8 524	8 524

Other contractual commitments

The amounts included under this disclosure correspond to amounts committed to be paid during the term of administrative contracts which will be covered by future budgetary commitments.

4.3. Services in kind

The offer of the government of the Slovak Republic to host the ELA included the provision of office space. On 27 July 2021, the ELA concluded an agreement for the sub-lease of office space, as well as parking spaces. The general provisions of the sub-lease agreement include an offer by the Slovak government to pay the rent for the first ten years of a forty-year lease, together with a financial contribution of more than EUR 500 per square metre for the fit-out works and office furniture. For the purpose of these accounts, the total cost of the lease is divided across the entire lease period, including the rent-free period. Even though there are no actual payments made in 2024, the average monthly charge is debited to expenses and is offset by a credit to the deferred rent account, which is a liability account. The terms of the sub-lease agreement also included an up-front payment by the European Labour Authority for the additional sub-rent related to fit out expenses. The total value of the fit-out premises has been capitalised and entered into the fixed assets.

4.4. Related parties

The related parties of the ELA are the other EU consolidated entities and the key management personnel of these entities. As transactions between the relevant entity and the parties involved take place as part of the normal operations of the entity and on terms and conditions that are normal for such transactions, no specific disclosures are required.

4.5. Key management entitlements

The Executive Director is remunerated in accordance with the Staff Regulations of the European Union, which establish the rights and obligations of all officials of the EU. The Staff Regulations are published on the Europa website.

	31.12.2024	31.12.2023
<i>Executive Director</i>	<i>AD 14</i>	<i>AD 14</i>

4.6. Legal cases

No legal cases remained open at the end of 2024.

4.7. Events after the Balance Sheet Date

At the date of transmission of these annual accounts, no material issues were reported that would require separate disclosure under this section. The annual accounts and related notes were prepared using the most recently available information and this is reflected in the information presented.

4.8. Other events

There are no other events to be disclosed.

5. FINANCIAL RISK MANAGEMENT

5.1. TYPES OF RISK

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate, because of variations in market prices. Market risk embodies not only the potential for loss, but also the potential for gain. It comprises *currency risk*, *interest rate risk* and *other price risk*.

- *Currency risk* is the risk that the ELA's operations will be affected by changes in exchange rates. This risk arises from the change in the price of one currency against another;
- *Interest rate risk* is the possibility of a reduction in the value of a security, especially a bond, resulting from an increase in interest rates. In general, higher interest rates will lead to lower prices of fixed rate bonds, and vice versa; and
- *Other price risk* is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

Credit risk is the risk of loss due to a debtor's non-payment or other failure to meet a contractual obligation. The default events include a delay in repayments, and bankruptcy.

Liquidity risk is the risk that an EU entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

5.2. Currency risks

At the end of the year, the financial assets are composed of exchange receivables and non-exchange recoverables. The financial liabilities are composed of accounts payable. Their ending balances are mainly quoted in EUR, the entity is thus not exposed to currency risk.

5.3. Interest rate risk

The ELA is not exposed to interest rate risk.

5.4. Other price risk

The ELA is not exposed to other price risks.

5.5. Credit risk

At the end of the year, the financial assets comprise exchange receivables that are not past due for more than 30 days. The financial liabilities are composed of accounts payable. Their ending balances are mainly quoted in EUR, the entity is thus not exposed to currency risk.

The credit quality of exchange receivables and non-exchange recoverables that are neither past due nor impaired is as follows:

	EUR '000	
	31.12.2024	31.12.2023
Counterparty without external credit rating - European Commission	1 940	4 424
Counterparty without external credit rating - debtors who have never defaulted	-	1
Total amount due in < 1 year	1 940	4 425

At the end of the year, the financial assets comprise exchange receivables that are not past due for more than 30 days as soon the table below.

Receivables: credit quality

	EUR '000					
	Not due	Past due 0-30 days	Past due 31-90 days	Past due 91 days – 1 year	Past due > 1 year	Total
Receivables gross carrying amount	1 940	-	-	-	-	1 940
Impairment (-)*	-	-	-	-	-	-
Net receivables	1 940	-	-	-	-	1 940

* The amounts in this table do not include deferred charges and VAT paid that will be reimbursed by the Slovak Authorities.

Cash and cash equivalents: credit quality

	EUR '000
	Cash and Cash equivalent
Prime and high grade	-
Upper medium grade	-
Lower medium grade	-
Non-investment grade	-
Net receivables	-

The four risk categories mentioned above are in principle based on the rating categories of external rating agencies and correspond to:

- Prime and high grade: Moody's P-1, Aaa – Aa3; S&P A-1+, A-1, AAA – AA –; Fitch F1+, F1, AAA – AA and equivalent
- Upper medium grade: Moody's P-2, A1 – A3; S&P A-2, A+ – A–; Fitch F2, A+ – A– and equivalent

- Lower medium grade: Moody's P-3, Baa1 – Baa3, S&P A-3, BBB+ – BBB-; Fitch F3, BBB+ – BBB- and equivalent, and
- Non-investment grade: Moody's not prime, Ba1 – C; S&P B, C, D, BB+ – D; Fitch B, C, D, BB+ – D and equivalent

The EU uses these external rating agencies' categories as a reference point notably for financial instruments and commercial banks, but may, after making its own analysis of individual cases, keep amounts in one of the above risk categories even though one or more of the above-mentioned rating agencies may have downgraded the corresponding counterparty.

No cash was held in banks during this accounting period.

5.6. Liquidity risk

The short-term financial liabilities are composed of accounts payable. All the accounts payable have remaining contractual maturity of less than 1 year.

THE BUDGET IMPLEMENTATION REPORTS AND EXPLANATORY NOTES

It should be noted that due to the rounding of figures into thousands of euros (kEUR), some financial data in the tables below may appear not to add-up.

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1. BUDGETARY PRINCIPLES AND STRUCTURE

1.1. BUDGETARY PRINCIPLES

The establishment and implementation of the budget of ELA is governed by the following basic principles set out in the Title II of the ELA Financial Regulation:

Principles of unity and budget accuracy

This principle means that no revenue shall be collected and no expenditure effected unless booked to a line in the budget of ELA. No expenditure may be committed or authorised in excess of the appropriations authorised by the budget. An appropriation may be entered in the budget only if it is for an item of expenditure which is considered necessary.

Principle of annuality

The appropriations entered in the budget shall be authorised for a financial year, which shall run from 1 January to 31 December.

Principle of equilibrium

Revenue and payment appropriations shall be in balance.

Principle of unit of account

The budget shall be drawn up and implemented in euros and the accounts shall be presented in euros.

Principle of universality

Total revenue shall cover total payment appropriations and all revenue and expenditure shall be entered in full without any adjustment against each other.

Principle of specification

Appropriations shall be earmarked for specific purposes by title and chapter. The chapters shall be further subdivided into articles and items.

Principle of sound financial management

Appropriations shall be used in accordance with the principle of sound financial management, namely in accordance with the principles of economy, efficiency and effectiveness.

Principle of transparency

The budget shall be established and implemented and the accounts presented in accordance with the principle of transparency. A summary of the budget of the ELA and any amending budget of the ELA, as definitively adopted, shall be published in the Official Journal of the European Union within three months of their adoption. The budget and any amending budgets shall be published on ELA's internet site within four weeks of adoption and shall be transmitted for information to the European Parliament and the Council, to the Commission and the Court of Auditors.

1.2. STRUCTURE AND PRESENTATION OF THE BUDGET

ELA makes use of non-differentiated appropriations for its administrative expenditure and of differentiated appropriations for its operational expenditure.

Following the provisions of the ELA Financial Regulation, the budget accounts shall consist of a statement of revenue and a statement of expenditure. The budget is distributed in the following titles:

Title 1

Budget lines relating to staff expenditure such as salaries and allowances for persons working with ELA. It also includes recruitment expenses, staff missions, expenses for the socio-medical infrastructure and representation costs.

Title 2

Budget lines relating to all infrastructure, equipment, meetings, studies, and miscellaneous administrative expenditure.

Title 3

Budget lines providing for the implementation of the activities and tasks assigned to ELA in accordance with its establishing Regulation (EC) No 2019/1149 of the European Parliament and of the Council of 20 June 2019 repealing Council Regulation (EC) No 2016/344.

Assigned revenue budget lines

These relate to the financing of specific items of expenditure. They can be external or internal assigned revenue.

2. RESULT OF THE IMPLEMENTATION OF THE BUDGET

		EUR '000	
	Title	2024	2023
Revenue		39 388	27 749
<i>of which:</i>			
European Union subsidy	2	39 297	27 721
Miscellaneous revenue	3	92	28
Expenditure		(35 919)	(22 087)
<i>of which:</i>			
Staff expenditure	1	(15 042)	(11 281)
Administrative expenditure	2	(1 758)	(1 103)
Operational expenditure	3	(19 118)	(9 704)
Payment appropriations carried over to the following year		(2 954)	(5 487)
<i>of which:</i>			
Staff expenditure	1	(687)	(827)
Administrative expenditure	2	(2 267)	(3 444)
Operational expenditure	3	-	(1 215)
Cancellation of unused appropriations carried over from year n-1		493	757
Evolution of assigned revenue (B)-(A)		(317)	3
Unused appropriations at the end of current year (A)		344	28
Unused appropriations at the end of previous year (B)		28	30
Exchange rate differences		-	-
Budget result		(692)	(934)

3. RECONCILIATION OF ECONOMIC RESULT WITH BUDGET RESULT

	EUR '000	
	2024	2023
ECONOMIC RESULT OF THE YEAR	(3 047)	(7 390)
Adjustment for accrual items (items not in the budgetary result but included in the economic result)		
<i>Adjustments for accrual cut-off (net)</i>	1 966	3 061
<i>Unpaid invoices at year end but booked in expenses</i>	85	360
<i>Depreciation, amortization and impairment of intangible and tangible assets</i>	516	359
<i>Recovery orders issued in the year and not yet cashed</i>	-	-
<i>Payments made from carry-over of payment appropriations</i>	3 974	8 671
<i>Adjustments for PF, transfer of assets and other income</i>	-	-
<i>Other individually immaterial</i>	(2)	-
Adjustment for budgetary items (item included in the budgetary result but not in the economic result)		
<i>Asset acquisitions (less unpaid amounts)</i>	(594)	(335)
<i>New pre-financing paid in the year and remaining open as at 31 December</i>	(120)	-
<i>New pre-financing received in the year and remaining open as at 31 December</i>	692	934
<i>Payment appropriations carried over to next year</i>	(3 299)	(5 514)
<i>Cancellation of unused carried over payment appropriations from previous year</i>	493	757
<i>Automatic Carry-Over of appropriations to 2024</i>	-	-
<i>Adjustment for carry-over of assigned revenue appropriations from previous year</i>	28	30
BUDGET RESULT OF THE YEAR	692	934

4. IMPLEMENTATION OF BUDGET REVENUE

4.1. Implementation of budget revenue – Title 1

EUR '000

	Item	Income appropriations		Entitlements established			Revenue				Out-standing
		Initial budget	Final budget	Current year	Carried over	Total	On entitlements of current year	On entitlements carried over	Total	%	
		1	2	3	4	5=3+4	6	7	8=6+7	9=8/2	10=5-8
A-100	EC SUBSIDY	35 477	39 564	39 297	-	39 297	39 297	-	39 297	99%	-
Total Chapter A-10		35 477	39 564	39 297	-	39 297	39 297	-	39 297	99%	-
Total Title A-1		35 477	39 564	39 297	-	39 297	39 297	-	39 297	99%	-

4.2. Implementation of budget revenue – Title 2

EUR '000

	Item	Income appropriations		Entitlements established			Revenue				Out-standing
		Initial budget	Final budget	Current year	Carried over	Total	On entitlements of current year	On entitlements carried over	Total	%	
		1	2	3	4	5=3+4	6	7	8=6+7	9=8/2	10=5-8
A-200	OTHER REVENUE ADMIN	-	-	92	-	92	92	-	92	100 %	-
Total Chapter A-20		-	-	92	-	92	92	-	92	100 %	-
Total Title A-2		-	-	92	-	92	92	-	92	100 %	-
GRAND TOTAL		35 477	39 564	39 388	-	39 388	39 388	-	39 388	99%	-

5. IMPLEMENTATION OF BUDGET EXPENDITURE

5.1. Breakdown & changes in commitment appropriations

5.1.1. Breakdown & changes in commitment appropriations – Title 1

EUR '000

		Budget appropriations				Additional appropriations			Total appropri. available
	Item	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
A-1100	BASIC SALARIES AND ALLOWANCES - TA	7 300	-	(59)	7 241	-	267	267	7 508
A-1110	BASIC SALARIES AND ALLOWANCES - CA	1 200	-	49	1 249	-	-	-	1 249
A-1111	ALLOWANCES - SNES	2 800	-	120	2 920	-	-	-	2 920
A-1112	ALLOWANCES -TRAINEESHIPS	350	-	(32)	318	-	-	-	318
Total Chapter A-11		11 650	-	78	11 728	-	267	267	11 995
A-1200	RECRUITMENT EXPENSES	35	-	(20)	15	-	-	-	15
Total Chapter A-12		35	-	(20)	15	-	-	-	15
A-1300	MISSION EXPENSES	220	-	130	350	-	-	-	350
Total Chapter A-13		220	-	130	350	-	-	-	350
A-1400	MEDICAL SERVICES	250	-	(150)	100	-	-	-	100
A-1401	EARLY CHILDHOOD SCHOOL	1 200	-	(200)	1 000	-	115	115	1 115
A-1402	OTHER SOCIAL	276	-	10	286	-	1	1	286

EUR '000

		Budget appropriations				Additional appropriations			Total appropri. available
	Item	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
Total Chapter A-14		1 726	-	(340)	1 386	-	116	116	1 501
A-1501	TRAINING	400	-	-	400	-	-	-	400
Total Chapter A-15		400	-	-	400	-	-	-	400
A-1601	INTERIM STAFF	1 320	-	130	1 450	-	-	-	1 450
A-1602	OTHER EXT SERVICES	287	-	60	347	-	-	-	347
Total Chapter A-16		1 607	-	190	1 797	-	-	-	1 797
A-1700	RECEPTION EVENTS REPRESENTATION	60	-	25	85	-	-	-	85
Total Chapter A-17		60	-	25	85	-	-	-	85
Total Title A-1		15 698	-	63	15 761	-	383	383	16 144

5.1.2. Breakdown & changes in commitment appropriations – Title 2

EUR '000

	Item	Budget appropriations				Additional appropriations			Total appopr. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
A-2101	RENT	60	-	(59)	1	-	-	-	1
A-2102	MAINTENANCE AND SECURITY	315	-	-	315	-	-	-	315
Total Chapter A-21		375	-	(59)	316	-	-	-	316
A-2200	IT HARDWARE SW&SERVICES	1 070	-	(146)	924	-	-	-	924
A-2202	ELECTRONIC COMMUNICATION	390	-	(324)	66	-	-	-	66
A-2204	OTHER IT RELATED EXPENDITURE	1 625	-	330	1 955	-	-	-	1 955
Total Chapter A-22		3 085	-	(140)	2 945	-	-	-	2 945
A-2300	FURNITURE	71	-	(18)	53	-	-	-	53
A-2301	OTHER EXP RELATED TO MOVABLE PROPERTY	45	-	(45)	-	-	-	-	-
Total Chapter A-23		116	-	(63)	53	-	-	-	53
A-2401	STATIONERY	15	-	(4)	11	-	-	-	11
A-2402	OTHER ADMIN EXP	300	-	52	352	-	-	-	352
A-2403	LEGAL ADVICE	-	-	15	15	-	-	-	15
A-2404	POSTAGE & DELIVERY SERVICES	3	-	-	3	-	-	-	3
Total Chapter A-24		318	-	63	381	-	-	-	381
A-2602	MEETINGS AT ELA FACILITIES	50	-	105	155	-	-	-	155
Total Chapter A-26		50	-	105	155	-	-	-	155
A-2700	INTERNAL COMMUNICATION	300	-	31	331	-	-	-	331

EUR '000

		Budget appropriations				Additional appropriations			Total appropri. available
	Item	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
Total Chapter A-27		300	-	31	331	-	-	-	331
Total Title A-2		4 244	-	(63)	4 181	-	-	-	4 181

5.1.3. Breakdown & changes in commitment appropriations – Title 3

EUR '000

	Item	Budget appropriations				Additional appropriations			Total approp. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
B3-100	CONCERTED AND JOINT	1 830	-	918	2 748	-	-	-	2 748
B3-101	ANALYSIS AND RISK AS	1 640	-	(140)	1 500	-	-	-	1 500
B3-102	TACKING UNDECLARED W	1 115	-	(10)	1 105	-	-	-	1 105
Total Chapter B3-1		4 585	-	768	5 353	-	-	-	5 353
B3-200	COOPERATION	1 550	-	80	1 630	-	-	-	1 630
B3-201	CAPACITY BUILDING	1 750	-	(300)	1 450	-	-	-	1 450
B3-202	MEDIATION	250	-	(132)	118	-	-	-	118
Total Chapter B3-2		3 550	-	(352)	3 198	-	-	-	3 198
B3-300	EURES	11 840	-	(1 776)	10 064	-	3	3	10 067
B3-301	INFORMATION AND SERV	1 895	-	488	2 383	-	-	-	2 383
Total Chapter B3-3		13 735	-	(1 288)	12 447	-	3	3	12 450
B3-400	SOCIAL PARTNERS AND COMMITTEES	160	-	(25)	135	-	-	-	135
B3-401	GOVERNANCE AND POLICY COORDINATION	460	-	(23)	437	-	-	-	437
B3-402	COMMUNICATION AND AWARENESS RAISING CAMPAIGNS	4 185	-	-	4 185	-	-	-	4 185
B3-403	FACILITATION OF DIGITAL TOOLS SUPPORTING LABOUR MO	180	-	60	240	-	-	-	240
B3-404	OPERATIONAL DIGITAL SOLUTIONS	1 630	-	860	2 490	-	-	-	2 490

EUR '000

		Budget appropriations				Additional appropriations			Total appropri. available
	Item	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
Total Chapter B3-4		6 615	-	872	7 487	-	-	-	7 487
Total Title B0-3		28 485	-	-	28 485	-	3	3	28 488
GRAND TOTAL		48 427	-	-	48 427	-	386	386	48 813

5.2. Breakdown & changes in payment appropriations

5.2.1. Breakdown & changes in payment appropriations – Title 1

EUR '000

		Budget appropriations				Additional appropriations			Total appropri. available
	Item	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
A-1100	BASIC SALARIES AND ALLOWANCES - TA	7 300	-	(59)	7 241	-	267	267	7 508
A-1110	BASIC SALARIES AND ALLOWANCES - CA	1 200	-	49	1 249	-	-	-	1 249
A-1111	ALLOWANCES - SNES	2 800	-	120	2 920	-	-	-	2 920
A-1112	ALLOWANCES -TRAINEESHIPS	350	-	(32)	318	-	-	-	318
Total Chapter A-11		11 650	-	78	11 728	-	267	267	11 995
A-1200	RECRUITMENT EXPENSES	35	-	(20)	15	1	-	1	16
Total Chapter A-12		35	-	(20)	15	1	-	1	16
A-1300	MISSION EXPENSES	220	-	130	350	89	-	89	439
Total Chapter A-13		220	-	130	350	89	-	89	439
A-1400	MEDICAL SERVICES	250	-	(150)	100	-	-	-	100
A-1401	EARLY CHILDHOOD SCHOOL	1 200	-	(200)	1 000	5	115	120	1 120
A-1402	OTHER SOCIAL	276	-	10	286	29	1	29	315
Total Chapter A-14		1 726	-	(340)	1 386	34	116	149	1 535
A-1501	TRAINING	400	-	-	400	80	-	80	480
Total Chapter A-15		400	-	-	400	80	-	80	480

EUR '000

	Item	Budget appropriations				Additional appropriations			Total appropri. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
A-1600	SERVICE LEVEL AGREEM	-	-	-	-	21	-	21	21
A-1601	INTERIM STAFF	1 320	-	130	1 450	550	-	551	2 001
A-1602	OTHER EXT SERVICES	287	-	60	347	51	-	51	398
Total Chapter A-16		1 607	-	190	1 797	622	-	622	2 419
A-1700	RECEPTION EVENTS REPRESENTATION	60	-	25	85	2	-	2	87
Total Chapter A-17		60	-	25	85	2	-	2	87
Total Title A-1		15 698	-	63	15 761	827	383	1 210	16 972

5.2.2. Breakdown & changes in payment appropriations – Title 2

EUR '000

	Item	Budget appropriations				Additional appropriations			Total approp. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
A-2101	RENT	60	-	(59)	1	53	-	53	53
A-2102	MAINTENANCE AND SECURITY	315	-	-	315	54	-	54	369
Total Chapter A-21		375	-	(59)	316	106	-	106	422
A-2200	IT HARDWARE SW&SERVICES	1 070	-	(146)	924	1 332	-	1 332	2 256
A-2202	ELECTRONIC COMMUNICATION	390	-	(324)	66	229	-	229	295
A-2204	OTHER IT RELATED EXPENDITURE	1 625	-	330	1 955	593	-	593	2 548
Total Chapter A-22		3 085	-	(140)	2 945	2 155	-	2 155	5 100
A-2300	FURNITURE	71	-	(18)	53	87	-	87	140
A-2301	OTHER EXP RELATED TO MOVABLE PROPERTY	45	-	(45)	-	-	-	-	-
Total Chapter A-23		116	-	(63)	53	87	-	87	140
A-2401	STATIONERY	15	-	(4)	11	6	-	6	17
A-2402	OTHER ADMIN EXP	300	-	52	352	-	-	-	352
A-2403	LEGAL ADVICE	-	-	15	15	-	-	-	15
A-2404	POSTAGE & DELIVERY SERVICES	3	-	-	3	-	-	-	3
Total Chapter A-24		318	-	63	381	6	-	6	387
A-2500	POSTAGE & DELIVERY SERVICES	-	-	-	-	5	-	5	5

EUR '000

		Budget appropriations				Additional appropriations			Total appropri- available
	Item	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
Total Chapter A-25		-	-	-	-	5	-	5	5
A-2602	MEETINGS AT ELA FACILITIES	50	-	105	155	-	-	-	155
Total Chapter A-26		50	-	105	155	-	-	-	155
A-2700	INTERNAL COMMUNICATION	300	-	31	331	545	-	545	876
A-2701	EXTERNAL COMMUNICATI	-	-	-	-	57	-	57	57
Total Chapter A-27		300	-	31	331	601	-	601	932
A-2800	OTHER INFRASTRUCTURE AND OPERATING EXPENDITURE	-	-	-	-	485	-	485	485
Total Chapter A-28		-	-	-	-	485	-	485	485
Total Title A-2		4 244	-	(63)	4 181	3 444	-	3 444	7 625

5.2.3. Breakdown & changes in payment appropriations – Title 3

EUR '000

	Item	Budget appropriations				Additional appropriations			Total appropri. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
B3-100	CONCERTED AND JOINT	1 315	100	180	1 595	-	-	-	1 595
B3-101	ANALYSIS AND RISK AS	800	200	543	1 543	-	-	-	1 543
B3-102	TACKING UNDECLARED W	1 100	-	196	1 296	-	-	-	1 296
Total Chapter B3-1		3 215	300	919	4 434	-	-	-	4 434
B3-200	COOPERATION	600	200	320	1 120	85	-	85	1 205
B3-201	CAPACITY BUILDING	2 000	-	43	2 043	-	-	-	2 043
B3-202	MEDIATION	150	-	(72)	78	35	-	35	113
Total Chapter B3-2		2 750	200	291	3 241	120	-	120	3 361
B3-300	EURES	7 000	2 200	(1 492)	7 708	486	3	489	8 197
B3-301	INFORMATION AND SERV	700	-	(78)	622	-	-	-	622
Total Chapter B3-3		7 700	2 200	(1 570)	8 330	486	3	489	8 819
B3-400	SOCIAL PARTNERS AND COMMITTEES	50	-	120	170	70	-	70	240
B3-401	GOVERNANCE AND POLICY COORDINATION	150	20	91	261	167	-	167	428
B3-402	COMMUNICATION AND AWARENESS RAISING CAMPAIGNS	1 500	1 100	(240)	2 360	372	-	372	2 732
B3-403	FACILITATION OF DIGITAL TOOLS SUPPORTING LABOUR MO	70	-	177	247	-	-	-	247
B3-404	OPERATIONAL DIGITAL SOLUTIONS	100	-	213	313	-	-	-	313

EUR '000

		Budget appropriations				Additional appropriations			Total appropri. available
	Item	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
Total Chapter B3-4		1 870	1 120	360	3 350	609	-	609	3 959
Total Title B0-3		15 535	3 820	-	19 355	1 215	3	1 218	20 573
GRAND TOTAL		35 477	3 820	-	39 297	5 487	386	5 873	45 170

5.3. Implementation of commitment appropriations

5.3.1. Implementation of commitment appropriations - Title 1

EUR
'000

	Item	Total approp. available	Commitments made					Appropriations carried over to 2025			Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
		1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
A-1100	BASIC SALARIES AND ALLOWANCES - TA	7 508	7 241	-	-	7 241	96 %	267	-	267	-	-	-	-
A-1110	BASIC SALARIES AND ALLOWANCES - CA	1 249	1 249	-	-	1 249	100 %	-	-	-	-	-	-	-
A-1111	ALLOWANCES - SNES	2 920	2 916	-	-	2 916	100 %	-	-	-	4	-	-	4
A-1112	ALLOWANCES - TRAINEESHIPS	318	318	-	-	318	100 %	-	-	-	-	-	-	-
Total Chapter A-11		11 995	11 725	-	-	11 725	98 %	267	-	267	4	-	-	4
A-1200	RECRUITMENT EXPENSES	15	9	-	-	9	57 %	-	-	-	6	-	-	6
Total Chapter A-12		15	9	-	-	9	57 %	-	-	-	6	-	-	6
A-1300	MISSION EXPENSES	350	350	-	-	350	100 %	-	-	-	-	-	-	-
Total Chapter A-13		350	350	-	-	350	100 %	-	-	-	-	-	-	-

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		Total approp. available	Commitments made					Appropriations carried over to 2025			Appropriations lapsing			
	Item		from final adopt. budget	from carry- overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry- overs	from assign. revenue	Total
		1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+ 11+12
A-1400	MEDICAL SERVICES	100	100	-	-	100	100 %	-	-	-	-	-	-	-
A-1401	EARLY CHILDHOOD SCHOOL	1 115	1 000	-	39	1 039	93 %	77	-	77	-	-	-	-
A-1402	OTHER SOCIAL	286	281	-	1	282	98 %	-	-	-	4	-	-	4
Total Chapter A-14		1 501	1 381	-	39	1 421	95 %	77	-	77	4	-	-	4
A-1501	TRAINING	400	386	-	-	386	97 %	-	-	-	14	-	-	14
Total Chapter A-15		400	386	-	-	386	97 %	-	-	-	14	-	-	14
A-1601	INTERIM STAFF	1 450	1 449	-	-	1 449	100 %	-	-	-	1	-	-	1
A-1602	OTHER EXT SERVICES	347	308	-	-	308	89 %	-	-	-	39	-	-	39
Total Chapter A-16		1 797	1 757	-	-	1 757	98 %	-	-	-	40	-	-	40
A-1700	RECEPTION EVENTS REPRESENTATION	85	83	-	-	83	98 %	-	-	-	2	-	-	2
Total Chapter A-17		85	83	-	-	83	98 %	-	-	-	2	-	-	2
Total Title A-1		16 144	15 690	-	39	15 730	97 %	344	-	344	71	-	-	71

5.3.2. Implementation of commitment appropriations - Title 2

EUR
'000

	Item	Total approp. available	Commitments made					Appropriations carried over to 2025			Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
		1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
A-2101	RENT	1	-	-	-	-	2 %	-	-	-	1	-	-	1
A-2102	MAINTENANCE AND SECURITY	315	311	-	-	311	99 %	-	-	-	4	-	-	4
Total Chapter A-21		316	311	-	-	311	98 %	-	-	-	5	-	-	5
A-2200	IT HARDWARE SW&SERVICES	924	922	-	-	922	100 %	-	-	-	2	-	-	2
A-2202	ELECTRONIC COMMUNICATION	66	66	-	-	66	100 %	-	-	-	-	-	-	-
A-2204	OTHER IT RELATED EXPENDITURE	1 955	1 938	-	-	1 938	99 %	-	-	-	17	-	-	17
Total Chapter A-22		2 945	2 926	-	-	2 926	99 %	-	-	-	19	-	-	19
A-2300	FURNITURE	53	51	-	-	51	96 %	-	-	-	2	-	-	2
Total Chapter A-23		53	51	-	-	51	96 %	-	-	-	2	-	-	2
A-2401	STATIONERY	11	10	-	-	10	87 %	-	-	-	1	-	-	1
A-2402	OTHER ADMIN EXP	352	332	-	-	332	94 %	-	-	-	20	-	-	20
A-2403	LEGAL ADVICE	15	14	-	-	14	96 %	-	-	-	1	-	-	1

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		Total approp. available	Commitments made					Appropriations carried over to 2025			Appropriations lapsing			
	Item		from final adopt. budget	from carry- overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry- overs	from assign. revenue	Total
		1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+ 11+12
A-2404	POSTAGE & DELIVERY SERVICES	3	3	-	-	3	100 %	-	-	-	-	-	-	-
Total Chapter A-24		381	359	-	-	359	94 %	-	-	-	22	-	-	22
A-2602	MEETINGS AT ELA FACILITIES	155	151	-	-	151	98 %	-	-	-	4	-	-	4
Total Chapter A-26		155	151	-	-	151	98 %	-	-	-	4	-	-	4
A-2700	INTERNAL COMMUNICATION	331	228	-	-	228	69 %	-	-	-	103	-	-	103
Total Chapter A-27		331	228	-	-	228	69 %	-	-	-	103	-	-	103
Total Title A-2		4 181	4 026	-	-	4 026	96 %	-	-	-	155	-	-	155

5.3.3. Implementation of commitment appropriations - Title 3

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	Item	Total approp. available	Commitments made					Appropriations carried over to 2025			Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
		1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
B3-100	CONCERTED AND JOINT	2 748	2 393	-	-	2 393	87 %	-	-	-	355	-	-	355
B3-101	ANALYSIS AND RISK AS	1 500	1 428	-	-	1 428	95 %	-	-	-	72	-	-	72
B3-102	TACKING UNDECLARED W	1 105	1 081	-	-	1 081	98 %	-	-	-	23	-	-	23
Total Chapter B3-1		5 353	4 902	-	-	4 902	92 %	-	-	-	451	-	-	451
B3-200	COOPERATION	1 630	1 630	-	-	1 630	100 %	-	-	-	-	-	-	-
B3-201	CAPACITY BUILDING	1 450	1 449	-	-	1 449	100 %	-	-	-	1	-	-	1
B3-202	MEDIATION	118	67	-	-	67	57 %	-	-	-	51	-	-	51
Total Chapter B3-2		3 198	3 146	-	-	3 146	98 %	-	-	-	52	-	-	52
B3-300	EURES	10 067	8 794	-	3	8 797	87 %	-	-	-	1 271	-	-	1 271
B3-301	INFORMATION AND SERV	2 383	2 370	-	-	2 370	99 %	-	-	-	13	-	-	13
Total Chapter B3-3		12 450	11 164	-	3	11 167	90 %	-	-	-	1 284	-	-	1 284
B3-400	SOCIAL PARTNERS AND COMMITTEES	135	100	-	-	100	74 %	-	-	-	35	-	-	35

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		Total approp. available	Commitments made					Appropriations carried over to 2025			Appropriations lapsing			
	Item		from final adopt. budget	from carry- overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry- overs	from assign. revenue	Total
		1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+ 11+12
B3-401	GOVERNANCE AND POLICY COORDINATION	437	405	-	-	405	93 %	-	-	-	32	-	-	32
B3-402	COMMUNICATION AND AWARENESS RAISING CAMPAIGNS	4 185	4 136	-	-	4 136	99 %	-	-	-	49	-	-	49
B3-403	FACILITATION OF DIGITAL TOOLS SUPPORTING LABOUR MO	240	224	-	-	224	94 %	-	-	-	16	-	-	16
B3-404	OPERATIONAL DIGITAL SOLUTIONS	2 490	2 413	-	-	2 413	97 %	-	-	-	77	-	-	77
Total Chapter B3-4		7 487	7 279	-	-	7 279	97 %	-	-	-	208	-	-	208
Total Title B0-3		28 488	26 490	-	3	26 493	93 %	-	-	-	1 995	-	-	1 995
GRAND TOTAL		48 813	46 206	-	42	46 249	95 %	344	-	344	2 220	-	-	2 220

5.4. Implementation of payment appropriations

5.4.1. Implementation of payment appropriations - Title 1

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	Item	Total approp. available	Payments made					Appropriations carried over to 2025				Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total
		1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
A-1100	BASIC SALARIES AND ALLOWANCES - TA	7 508	7 241	-	-	7 241	96 %	-	-	267	267	-	-	-	-
A-1110	BASIC SALARIES AND ALLOWANCES - CA	1 249	1 249	-	-	1 249	100 %	-	-	-	-	-	-	-	-
A-1111	ALLOWANCES - SNES	2 920	2 916	-	-	2 916	100 %	-	-	-	-	4	-	-	4
A-1112	ALLOWANCES - TRAINEESHIPS	318	318	-	-	318	100 %	-	-	-	-	-	-	-	-
Total Chapter A-11		11 995	11 725	-	-	11 725	98 %	-	-	267	267	4	-	-	4
A-1200	RECRUITMENT EXPENSES	16	6	1	-	7	41 %	3	-	-	3	6	-	-	6
Total Chapter A-12		16	6	1	-	7	41 %	3	-	-	3	6	-	-	6
A-1300	MISSION EXPENSES	439	321	43	-	364	83 %	29	-	-	29	-	46	-	46
Total Chapter A-13		439	321	43	-	364	83 %	29	-	-	29	-	46	-	46
A-1400	MEDICAL SERVICES	100	99	-	-	99	99 %	1	-	-	1	-	-	-	-

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		Total approp. availab .	Payments made					Appropriations carried over to 2025				Appropriations lapsing			
	Item		from final adopt. budget	from carry- overs	from assign. revenu e	Total	%	Autom. carry- overs	By decisio n	Assigne d rev.	Total	from final adopt. budget	from carry- overs	from assign. rev.	Total
		1	2	3	4	5=2+3+ 4	6=5/1	7	8	9	10=7+8+ 9	11	12	13	14=11+ 12+13
A-1401	EARLY CHILDHOOD SCHOOL	1 120	1 000	2	38	1 041	93 %	-	-	77	77	-	3	-	3
A-1402	OTHER SOCIAL	315	281	24	1	305	97 %	-	-	-	-	4	5	-	9
Total Chapter A-14		1 535	1 380	26	39	1 445	94 %	1	-	77	78	4	8	-	12
A-1501	TRAINING	480	135	80	-	214	45 %	251	-	-	251	14	-	-	14
Total Chapter A-15		480	135	80	-	214	45 %	251	-	-	251	14	-	-	14
A-1600	SERVICE LEVEL AGREEM	21	-	21	-	21	100 %	-	-	-	-	-	-	-	-
A-1601	INTERIM STAFF	2 001	1 120	333	-	1 454	73 %	329	-	-	329	1	217	-	218
A-1602	OTHER EXT SERVICES	398	286	51	-	337	85 %	22	-	-	22	39	-	-	39
Total Chapter A-16		2 419	1 406	405	-	1 811	75 %	350	-	-	351	40	217	-	257
A-1700	RECEPTION EVENTS REPRESENTATIO N	87	32	1	-	32	37 %	52	-	-	52	2	2	-	4
Total Chapter A-17		87	32	1	-	32	37 %	52	-	-	52	2	2	-	4
Total Title A-1		16 972	15 003	556	39	15 598	92 %	687	-	344	1 031	71	272	-	342

5.4.2. Implementation of payment appropriations - Title 2

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		Total approp. availab .	Payments made					Appropriations carried over to 2025				Appropriations lapsing			
	Item		from final adopt. budget	from carry- overs	from assign. revenu e	Total	%	Autom. carry- overs	By decisio n	Assigne d rev.	Total	from final adopt. budget	from carry- overs	from assign. rev.	Total
		1	2	3	4	5=2+3+ 4	6=5/1	7	8	9	10=7+8+ 9	11	12	13	14=11+ 12+13
A-2101	RENT	53	-	50	-	50	95 %	-	-	-	-	1	2	-	3
A-2102	MAINTENANCE AND SECURITY	369	203	53	-	256	70 %	108	-	-	108	4	-	-	4
Total Chapter A-21		422	203	104	-	307	73 %	108	-	-	108	5	2	-	7
A-2200	IT HARDWARE SW&SERVICES	2 256	442	1 331	-	1 773	79 %	480	-	-	480	2	1	-	3
A-2202	ELECTRONIC COMMUNICATION	295	9	219	-	228	77 %	57	-	-	57	-	10	-	10
A-2204	OTHER IT RELATED EXPENDITURE	2 548	973	588	-	1 561	61 %	965	-	-	965	17	6	-	23
Total Chapter A-22		5 100	1 425	2 138	-	3 562	70 %	1 501	-	-	1 501	19	17	-	36
A-2300	FURNITURE	140	51	87	-	138	98 %	-	-	-	-	2	-	-	2
Total Chapter A-23		140	51	87	-	138	98 %	-	-	-	-	2	-	-	2
A-2401	STATIONERY	17	7	5	-	12	73 %	3	-	-	3	1	-	-	1
A-2402	OTHER ADMIN EXP	352	56	-	-	56	16 %	276	-	-	276	20	-	-	20
A-2403	LEGAL ADVICE	15	14	-	-	14	96 %	-	-	-	-	1	-	-	1
A-2404	POSTAGE & DELIVERY SERVICES	3	3	-	-	3	85 %	-	-	-	-	-	-	-	-
Total Chapter A-24		387	79	5	-	85	22 %	279	-	-	279	22	-	-	22

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		Total approp. availab .	Payments made					Appropriations carried over to 2025				Appropriations lapsing			
	Item		from final adopt. budget	from carry- overs	from assign. revenu e	Total	%	Autom. carry- overs	By decisio n	Assigne d rev.	Total	from final adopt. budget	from carry- overs	from assign. rev.	Total
		1	2	3	4	5=2+3+ 4	6=5/1	7	8	9	10=7+8+ 9	11	12	13	14=11+ 12+13
A-2500	POSTAGE & DELIVERY SERVICES	5	-	2	-	2	54 %	-	-	-	-	-	2	-	2
Total Chapter A-25		5	-	2	-	2	54 %	-	-	-	-	-	2	-	2
A-2602	MEETINGS AT ELA FACILITIES	155	-	-	-	-	0 %	151	-	-	151	4	-	-	4
Total Chapter A-26		155	-	-	-	-	0 %	151	-	-	151	4	-	-	4
A-2700	INTERNAL COMMUNICATION	876	1	522	-	523	60 %	228	-	-	228	103	22	-	125
A-2701	EXTERNAL COMMUNICATI	57	-	47	-	47	82 %	-	-	-	-	-	10	-	10
Total Chapter A-27		932	1	569	-	569	61 %	228	-	-	228	103	32	-	135
A-2800	OTHER INFRASTRUCTUR E AND OPERATING EXPENDITURE	485	-	485	-	485	100 %	-	-	-	-	-	-	-	-
Total Chapter A-28		485	-	485	-	485	100 %	-	-	-	-	-	-	-	-
Total Title A-2		7 625	1 758	3 391	-	5 149	68 %	2 267	-	-	2 267	155	54	-	209

5.4.3. Implementation of payment appropriations - Title 3

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		Total approp. availab .	Payments made					Appropriations carried over to 2025				Appropriations lapsing			
	Item		from final adopt. budget	from carry- overs	from assign. revenu e	Total	%	Autom. carry- overs	By decisio n	Assigne d rev.	Total	from final adopt. budget	from carry- overs	from assign. rev.	Total
		1	2	3	4	5=2+3+ 4	6=5/1	7	8	9	10=7+8+ 9	11	12	13	14=11+ 12+13
B3-100	CONCERTED AND JOINT	1 595	1 451	-	-	1 451	91 %	-	-	-	-	144	-	-	144
B3-101	ANALYSIS AND RISK AS	1 543	1 518	-	-	1 518	98 %	-	-	-	-	25	-	-	25
B3-102	TACKING UNDECLARED W	1 296	1 295	-	-	1 295	100 %	-	-	-	-	1	-	-	1
Total Chapter B3-1		4 434	4 264	-	-	4 264	96 %	-	-	-	-	170	-	-	170
B3-200	COOPERATION	1 205	1 079	28	-	1 107	92 %	-	-	-	-	41	57	-	98
B3-201	CAPACITY BUILDING	2 043	2 042	-	-	2 042	100 %	-	-	-	-	1	-	-	1
B3-202	MEDIATION	113	77	-	-	77	68 %	-	-	-	-	1	35	-	36
Total Chapter B3-2		3 361	3 198	28	-	3 226	96 %	-	-	-	-	43	92	-	135
B3-300	EURES	8 197	7 708	486	3	8 197	100 %	-	-	-	-	-	-	-	-
B3-301	INFORMATION AND SERV	622	600	-	-	600	96 %	-	-	-	-	22	-	-	22
Total Chapter B3-3		8 819	8 308	486	3	8 797	100 %	-	-	-	-	22	-	-	22
B3-400	SOCIAL PARTNERS AND COMMITTEES	240	169	30	-	200	83 %	-	-	-	-	-	40	-	40
B3-401	GOVERNANCE AND POLICY COORDINATION	428	260	149	-	408	96 %	-	-	-	-	1	18	-	19

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		Total approp. availab le	Payments made					Appropriations carried over to 2025				Appropriations lapsing			
	Item		from final adopt. budget	from carry- overs	from assign. revenu e	Total	%	Autom. carry- overs	By decisio n	Assigne d rev.	Total	from final adopt. budget	from carry- overs	from assign. rev.	Total
		1	2	3	4	5=2+3+ 4	6=5/1	7	8	9	10=7+8+ 9	11	12	13	14=11+ 12+13
B3-402	COMMUNICATIO N AND AWARNESS RAISING CAMPAIGNS	2 732	2 356	355	-	2 711	99 %	-	-	-	-	4	17	-	21
B3-403	FACILITATION OF DIGITAL TOOLS SUPPORTING LABOUR MO	247	247	-	-	247	100 %	-	-	-	-	-	-	-	-
B3-404	OPERATIONAL DIGITAL SOLUTIONS	313	313	-	-	313	100 %	-	-	-	-	-	-	-	-
Total Chapter B3-4		3 959	3 345	533	-	3 879	98 %	-	-	-	-	5	76	-	80
Total Title B0-3		20 573	19 115	1 047	3	20 166	98 %	-	-	-	-	240	168	-	407
GRAND TOTAL		45 170	35 877	4 993	42	40 912	91 %	2 954	-	344	3 299	465	493	-	959

6. OUTSTANDING COMMITMENTS

6.1. Outstanding commitments – Title 1

EUR '000

		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
	Item	Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Payments	Total	Commitments made during the year	Pay-ments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
A-1100	BASIC SALARIES AND ALLOWANCES - TA	-	-	-	-	7 241	7 241	-	-	-
A-1110	BASIC SALARIES AND ALLOWANCES - CA	-	-	-	-	1 249	1 249	-	-	-
A-1111	ALLOWANCES - SNES	-	-	-	-	2 916	2 916	-	-	-
A-1112	ALLOWANCES -TRAINEESHIPS	-	-	-	-	318	318	-	-	-
Total Chapter A-11		-	-	-	-	11 725	11 725	-	-	-
A-1200	RECRUITMENT EXPENSES	1	-	1	-	9	6	-	3	3
Total Chapter A-12		1	-	1	-	9	6	-	3	3
A-1300	MISSION EXPENSES	89	(46)	43	-	350	321	-	29	29
Total Chapter A-13		89	(46)	43	-	350	321	-	29	29
A-1400	MEDICAL SERVICES	-	-	-	-	100	99	-	1	1
A-1401	EARLY CHILDHOOD SCHOOL	5	(3)	2	-	1 039	1 038	-	-	-
A-1402	OTHER SOCIAL	29	(5)	24	-	282	282	-	-	-

EUR '000

		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
Item		Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Payments	Total	Commitments made during the year	Payments	Cancellation of commit. which cannot be carried forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
Total Chapter A-14		34	(8)	26	-	1 421	1 419	-	2	2
A-1501	TRAINING	80	-	80	-	386	135	-	251	251
Total Chapter A-15		80	-	80	-	386	135	-	251	251
A-1600	SERVICE LEVEL AGREEM	21	-	21	-	-	-	-	-	-
A-1601	INTERIM STAFF	550	(217)	333	-	1 449	1 120	-	329	329
A-1602	OTHER EXT SERVICES	51	-	51	-	308	286	-	22	22
Total Chapter A-16		622	(217)	405	-	1 757	1 406	-	350	350
A-1700	RECEPTION EVENTS REPRESENTATION	2	(2)	1	-	83	32	-	52	52
Total Chapter A-17		2	(2)	1	-	83	32	-	52	52
Total Title A-1		827	(272)	556	-	15 730	15 042	-	687	687

6.2. Outstanding commitments – Title 2

EUR '000

		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
	Item	Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Payments	Total	Commitments made during the year	Pay-ments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
A-2101	RENT	53	(2)	50	-	-	-	-	-	-
A-2102	MAINTENANCE AND SECURITY	54	-	53	-	311	203	-	108	108
Total Chapter A-21		106	(2)	104	-	311	203	-	108	108
A-2200	IT HARDWARE SW&SERVICES	1 332	(1)	1 331	-	922	442	-	480	480
A-2202	ELECTRONIC COMMUNICATION	229	(10)	219	-	66	9	-	57	57
A-2204	OTHER IT RELATED EXPENDITURE	593	(6)	588	-	1 938	973	-	965	965
Total Chapter A-22		2 155	(17)	2 138	-	2 926	1 425	-	1 501	1 501
A-2300	FURNITURE	87	-	87	-	51	51	-	-	-
Total Chapter A-23		87	-	87	-	51	51	-	-	-
A-2401	STATIONERY	6	-	5	-	10	7	-	3	3
A-2402	OTHER ADMIN EXP	-	-	-	-	332	56	-	276	276
A-2403	LEGAL ADVICE	-	-	-	-	14	14	-	-	-
A-2404	POSTAGE & DELIVERY SERVICES	-	-	-	-	3	3	-	-	-
Total Chapter A-24		6	-	5	-	359	79	-	279	279

EUR '000

		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
	Item	Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Payments	Total	Commitments made during the year	Pay-ments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
A-2500	POSTAGE & DELIVERY SERVICES	5	(2)	2	-	-	-	-	-	-
Total Chapter A-25		5	(2)	2	-	-	-	-	-	-
A-2602	MEETINGS AT ELA FACILITIES	-	-	-	-	151	-	-	151	151
Total Chapter A-26		-	-	-	-	151	-	-	151	151
A-2700	INTERNAL COMMUNICATION	545	(22)	522	-	228	1	-	228	228
A-2701	EXTERNAL COMMUNICATI	57	(10)	47	-	-	-	-	-	-
Total Chapter A-27		601	(32)	569	-	228	1	-	228	228
A-2800	OTHER INFRASTRUCTURE AND OPERATING EXPENDITURE	485	-	485	-	-	-	-	-	-
Total Chapter A-28		485	-	485	-	-	-	-	-	-
Total Title A-2		3 444	(54)	3 391	-	4 026	1 758	-	2 267	2 267

6.3. Outstanding commitments – Title 3

EUR '000

		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
	Item	Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Payments	Total	Commitments made during the year	Pay-ments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
B3-100	CONCERTED AND JOINT	1 223	(359)	812	53	2 393	639	-	1 754	1 807
B3-101	ANALYSIS AND RISK AS	1 031	(30)	754	248	1 428	765	-	663	911
B3-102	TACKING UNDECLARED W	901	(58)	840	3	1 081	455	-	626	629
Total Chapter B3-1		3 155	(447)	2 406	303	4 902	1 859	-	3 044	3 346
B3-200	COOPERATION	686	(126)	475	85	1 630	631	-	998	1 084
B3-201	CAPACITY BUILDING	1 985	(403)	1 504	78	1 449	539	-	911	988
B3-202	MEDIATION	49	(3)	46	-	67	31	-	36	36
Total Chapter B3-2		2 720	(532)	2 025	163	3 146	1 201	-	1 945	2 108
B3-300	EURES	16 805	(2)	7 553	9 250	8 797	644	-	8 153	17 404
B3-301	INFORMATION AND SERV	597	(92)	383	122	2 370	217	-	2 153	2 275
Total Chapter B3-3		17 403	(94)	7 936	9 372	11 167	861	-	10 306	19 678
B3-400	SOCIAL PARTNERS AND COMMITTEES	149	(9)	138	2	100	61	-	39	40
B3-401	GOVERNANCE AND POLICY COORDINATION	352	(88)	239	26	405	169	-	236	261
B3-402	COMMUNICATION AND AWARENESS RAISING CAMPAIGNS	2 438	(26)	2 080	332	4 136	631	-	3 505	3 837

EUR '000

		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
	Item	Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Payments	Total	Commitments made during the year	Pay-ments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
B3-403	FACILITATION OF DIGITAL TOOLS SUPPORTING LABOUR MO	265	-	220	45	224	27	-	198	243
B3-404	OPERATIONAL DIGITAL SOLUTIONS	-	-	-	-	2 413	313	-	2 101	2 101
Total Chapter B3-4		3 204	(122)	2 678	405	7 279	1 201	-	6 078	6 482
Total Title B0-3		26 482	(1 195)	15 044	10 243	26 493	5 121	-	21 372	31 615
GRAND TOTAL		30 754	(1 521)	18 990	10 243	46 249	21 922	-	24 327	34 570

7. GLOSSARY

Administrative appropriations

Appropriations to cover the running costs of the entities (staff, buildings, office equipment).

Adopted budget

Draft budget becomes the adopted budget as soon as approved by the budgetary authority.

Amending budget

Decision adopted during the budget year to amend (increase, decrease, transfer) aspects of the adopted budget of that year.

Appropriations

Budget funding.

The budget forecasts both commitments (legal pledges to provide finance) and payments (cash or bank transfers to the beneficiaries). Appropriations for commitments and payments often differ — differentiated appropriations — because multiannual programmes and projects are usually fully committed in the year they are decided and are paid over the years as the implementation of the programme and project progresses.

Assigned revenue

Revenue dedicated to finance specific items of expenditure.

Budget result

The difference between income received and amounts paid, including adjustments for carry-overs, cancellations and exchange rate differences.

For agencies, the resulting amount will have to be reimbursed to the funding authority.

Budget implementation

Consumption of the budget through expenditure and revenue operations.

Budget item / Budget line / Budget position

Revenue and expenditure are shown in the budget structure in accordance with a binding nomenclature, which reflects the nature and purpose of each item, as imposed by the budgetary authority. The individual headings (title, chapter, article or item) provide a formal description of the nomenclature.

Budgetary commitment

Operation by which the authorising officer responsible reserves the budget appropriations necessary to cover for subsequent payments to honour legal commitments.

Cancellation of appropriations

Appropriations which have not been used by the end of the financial year and which cannot be carried over, shall be cancelled.

Carryover of appropriations

Exception to the principle of annuality in so far as appropriations that could not be used in a given budget year may, under strict conditions, be exceptionally carried over for use during the following year.

Commitment appropriations

Commitment appropriations cover the total value of legal obligations (contracts, grant agreements or decisions) that could be signed in the current financial year.

De-commitment

Operation whereby the authorising officer responsible cancels wholly or partly the reservation of appropriations previously made by means of a budgetary commitment.

Differentiated appropriations

Differentiated appropriations are used to finance multiannual operations; they cover, for the current financial year, the total cost of the legal obligations entered into for operations whose implementation extends over more than one financial year.

Economic result

Impact on the balance sheet of expenditure and revenue based on accrual accounting rules.

Entitlements established

Right to collect income from a debtor as recognised through the issuing of a recovery order.

Exchange rate difference

The difference resulting from currency exchange rates applied to the transactions concerning countries outside the euro area, or from the revaluation of assets and liabilities in foreign currencies at the date of the accounts.

Expenditure

Term used to describe spending the budget from all types of funds sources.

Grants

Direct financial contributions from the budget to third-party beneficiaries, engaged in activities that serve Union policies.

Lapsing appropriations

Unused appropriations to be cancelled at the end of the financial year. Lapsing means the cancellation of all or part of the authorisation to make expenditures and/or incur liabilities, as represented by an appropriation.

Legal basis / basic act

The legal act adopted by the legislative authority (usually the Council and European Parliament) specifying the objective of a Union spending programme, the purpose of the appropriations, the rules for intervention, expiry date and the relevant financial rules to serve as a legal basis for the implementation of the spending programme.

Legal commitment

The act whereby the Authorising Officer enters into an obligation towards third parties which results in a charge for the Union budget.

Common forms of legal commitments are contracts in the case of procurement, grant agreements and grant decisions.

Non-differentiated appropriations

Appropriations which meet annual needs and must therefore be committed during the budget year. Only amounts qualifying for automatic carryover can be disbursed in the following year.

Non-differentiated appropriations which have not been used, i.e. committed, by the end of the year, are cancelled (unless, exceptionally, permission is given by a Commission decision for a non-automatic carryover). Non-differentiated appropriations apply to administrative expenditure and commitment appropriations equal payment appropriations.

Operational appropriations

Operational appropriations finance the different policies, mainly in the form of grants or procurement.

Outstanding commitments

Outstanding commitments (or RAL, from the French 'reste à liquider') are defined as the amount of appropriations committed that have not yet been paid. They stem directly from the existence of multiannual programmes and the dissociation between commitment and payment appropriations.

Payment appropriations

Payment appropriations cover expenditure due in the current year, arising from legal commitments entered in the current year and/or earlier years.

RAL (Reste à liquider)

Amount remaining to be paid on a budgetary commitment at a given moment. Cf. Outstanding commitments

Surplus

Positive difference between revenue and expenditure, which has to be returned to the funding authority. Cf. Budget result

Transfer between budget lines

Transfers between budget lines imply the relocation of appropriations from one budget line to another, in the course of the financial year, and thereby they constitute an exception to the budgetary principle of specification.